

Minutes of the meeting with M/s SPM Col-textiles.  
held on February 17 2014. at 12:00pm.

Attendees:

- 1) Mr. ~~Kameshwar~~ Kameshwar Rao
- 2) Mr. Navin Chormat
- 3) Ms. Sucheta Paniker
- 4) Mr. Chetan Scudde.

- 1) Total Bank loan is 56 cr, Land is 24.5 acres, 25000 spindles.
- 2) Loan amount of Bank is 56 cr.
- 3) Gov pymts going to BPNaido.
- 4) Details of Naido assets to be taken from Kameshwar.
- 5) ~~Hotel~~ ~~shop~~ and House. Gunter Sughouha Hotel opp Gunter bus stand, BSPN Ex posts and industries
- 6) Kameshwar is offering OTS of 15 cr + 1 cr deposited in the court.
- 7) Bank will be taking possession of the factory by 1<sup>st</sup> march 2014.
- 8) Naido has not accepted the offer and we will get back if he changes his offer, we offered 10% - 12% discount on 30 cr <sup>03</sup>

Kameshwar Rao

Navin Chormat

AP Panicker  
17/feb/2014

dw  
17/02/2014